

DAVID GROSS

Important Tax Information

*Bernard L. Madoff Investment Securities
 Trading Accounts #1-CM404-3-0 & 1-CM404-4-0
 For the Period 01/01/98 thru 12/31/98*

			Reconciliation of Total Gain/(Loss):	
	Proceeds	Cost	Total Gain/(Loss)	Short-Term Gain/(Loss)
				Long-Term Gain/(Loss)
Capital gains/(losses):				
Stocks	9,086,145.55	8,773,488.11	312,657.44	312,657.44
Treasury Bill activity	10,253,308.00	10,253,308.00		
Totals per Form 1099	19,339,453.55	19,026,796.11	312,657.44	312,657.44
**** Options	426,773.00	544,234.00	(117,461.00)	(46,984.40) (70,476.60)
Fidelity Cash Reserves activity	194,468.00	194,468.00	-	-
Total	19,960,694.55	19,765,498.11	195,196.44	265,673.04 (70,476.60)
Dividend income:				
Stocks	7,768.47			
Fidelity Spartan U.S. Treasury Money Market	481.92			
	<u>8,250.39</u>			
Interest income:				
U.S. Treasury bills:	28,755.00			

***Report on IRS Form 6781. "Gains and Losses from Section 1256 Contracts and Straddles."

DAVID GROSS

Trading Accounts #1-CM404-3-0 & 1-CM404-4-0
 U.S. Treasury Bills
 For the Period 01/01/98 thru 12/31/98

	DATE BOUGHT	COST	DATE SOLD	SELLING PRICE	INTEREST INCOME
U.S. TREASURY BILL DUE 04/23/98	31-Dec-97	1,219,912.00	20-Jan-98	1,224,004.00	4,092.00
U.S. TREASURY BILL DUE 04/30/98	30-Jan-98	49,370.00	10-Feb-98	49,440.00	70.00
U.S. TREASURY BILL DUE 05/07/98	25-Feb-98	1,187,880.00	17-Mar-98	1,191,360.00	3,480.00
U.S. TREASURY BILL DUE 07/23/98	22-Apr-98	1,234,250.00	11-May-98	1,237,500.00	3,250.00
U.S. TREASURY BILL DUE 10/22/98	22-Jul-98	1,283,620.00	19-Aug-98	1,288,690.00	5,070.00
U.S. TREASURY BILL DUE 12/03/98	03-Sep-98	1,284,530.00	17-Sep-98	1,287,910.00	3,380.00
U.S. TREASURY BILL DUE 11/27/98	24-Sep-98	1,299,782.00	15-Oct-98	1,304,105.00	4,323.00
U.S. TREASURY BILL DUE 02/11/99	21-Oct-98	1,313,641.00	23-Nov-98	1,317,099.00	3,458.00
U.S. TREASURY BILL DUE 02/11/99	22-Dec-98	1,351,568.00	31-Dec-98	1,353,200.00	1,632.00
		10,224,553.00		10,253,308.00	28,755.00

OPEN POSITION AT 12/31/98:
 U.S. TREASURY BILL DUE 04/29/99

31-Dec-98 1,350,272.00

DAVID GROSS

P299148

Trading Accounts #1-CM404-3-0 & 1-CM404-4-0
 Gain/(Loss) on Sale of Securities
 For the Period 01/01/98 thru 12/31/98

STOCKS	DATE BOUGHT	# OF SHARES	COST	DATE SOLD	# OF SHARES	SELLING PRICE	NET GAIN OR (LOSS)
AMERICAN EXPRESS COMPANY	22-Jan-98	208	17,108.00	25-Feb-98	208	18,278.00	1,170.00
SCHLUMBERGER LTD	22-Jan-98	234	18,237.38	25-Feb-98	234	17,433.00	(804.38)
BOEING CO	22-Jan-98	468	20,328.75	25-Feb-98	468	23,517.00	3,188.25
A T & T CORP	22-Jan-98	728	47,320.00	25-Feb-98	728	45,090.50	(2,229.50)
BANKAMERICA CORP	22-Jan-98	312	21,372.00	25-Feb-98	312	22,912.50	1,540.50
WAL-MART STORES INC	22-Jan-98	1,040	41,730.00	25-Feb-98	1,040	47,190.00	5,460.00
BELL ATLANTIC CORP	22-Jan-98	364	32,532.50	25-Feb-98	364	32,396.00	(136.50)
EXXON CORP	22-Jan-98	1,118	67,918.50	25-Feb-98	1,118	71,901.38	3,982.88
BRISTOL MYERS SQUIBB COMPANY	22-Jan-98	468	43,465.50	25-Feb-98	468	46,098.00	2,632.50
CHRYSLER CORP	22-Jan-98	312	10,881.00	25-Feb-98	312	12,187.50	1,306.50
CITICORP	22-Jan-98	208	24,934.00	25-Feb-98	208	26,598.00	1,664.00
CISCO SYSTEMS INC	22-Jan-98	468	27,085.50	25-Feb-98	468	30,800.25	3,714.75
DU PONT E I DE NEMOURS & CO	22-Jan-98	520	28,697.50	25-Feb-98	520	31,070.00	2,372.50
THE WALT DISNEY CO	22-Jan-98	312	29,913.00	25-Feb-98	312	35,665.50	5,752.50
FORD MOTOR COMPANY	22-Jan-98	546	26,754.00	25-Feb-98	546	30,166.50	3,412.50
GENERAL ELECTRIC COMPANY	22-Jan-98	1,508	110,649.50	25-Feb-98	1,508	118,001.00	7,351.50
GENERAL MOTORS CORP	22-Jan-98	338	19,477.25	25-Feb-98	338	22,350.25	2,873.00
HEWLETT PACKARD CO	22-Jan-98	468	29,893.50	25-Feb-98	468	30,390.75	497.25
INTERNATIONAL BUSINESS MACHS	22-Jan-98	442	46,410.00	25-Feb-98	442	45,360.25	(1,049.75)
INTEL CORP	22-Jan-98	754	56,408.63	25-Feb-98	754	69,228.63	12,818.00
JOHNSON & JOHNSON	22-Jan-98	624	42,276.00	25-Feb-98	624	43,719.00	1,443.00
COCA COLA CO	22-Jan-98	1,144	74,360.60	25-Feb-98	1,144	79,579.50	5,219.50
MCDONALDS CORP	22-Jan-98	312	14,800.50	25-Feb-98	312	16,516.50	1,716.00
MERRILL LYNCH & CO INC	22-Jan-98	156	10,374.00	25-Feb-98	156	10,939.50	565.50
MINNESOTA MNG & MFG CO	22-Jan-98	182	15,151.50	25-Feb-98	182	16,004.63	853.13
MOBIL CORP	22-Jan-98	364	25,389.00	25-Feb-98	364	26,162.50	773.50
MERCK & CO	22-Jan-98	572	62,777.00	25-Feb-98	572	71,285.50	8,508.50
MICROSOFT CORP	22-Jan-98	546	73,300.50	25-Feb-98	546	84,971.25	11,670.75
NATIONS BANK CORP	22-Jan-98	442	26,906.75	25-Feb-98	442	28,730.00	1,823.25
NORTHERN TELECOM LIMITED	22-Jan-98	260	11,212.50	25-Feb-98	260	12,610.00	1,397.50
AMERICAN INT'L GROUP INC	22-Jan-98	312	31,668.00	25-Feb-98	312	36,874.50	5,206.50
AMOCO CORP	22-Jan-98	234	19,509.75	25-Feb-98	234	19,787.63	277.88
ATLANTIC RICHFIELD CO	22-Jan-98	156	12,246.00	25-Feb-98	156	11,768.25	(477.75)
PEPSICO INC	22-Jan-98	702	25,754.63	25-Feb-98	702	24,877.13	(877.50)

DAVID GROSS

Page 2 of 8

Trading Accounts #1-CM404-3-0 & 1-CM404-4-0
 Gain/(Loss) on Sale of Securities
 For the Period 01/01/98 thru 12/31/98

STOCKS	DATE BOUGHT	# OF SHARES	COST	DATE SOLD	# OF SHARES	SELLING PRICE	NET GAIN OR (LOSS)
AMERICAN EXPRESS COMPANY	11-Feb-98	8	694.50	25-Feb-98	3	703.00	8.50
SCHLUMBERGER LTD	11-Feb-98	9	688.50	25-Feb-98	9	670.50	(18.00)
BOEING CO	11-Feb-98	18	835.88	25-Feb-98	18	904.50	68.62
A T & T CORP	11-Feb-98	29	1,850.56	25-Feb-98	29	1,796.19	(54.37)
BANKAMERICA CORP	11-Feb-98	13	936.00	25-Feb-98	13	954.69	18.69
WAL-MART STORES INC	11-Feb-98	40	1,712.50	25-Feb-98	40	1,815.00	102.50
BELL ATLANTIC CORP	11-Feb-98	14	1,277.50	25-Feb-98	14	1,246.00	(31.50)
EXXON CORP	11-Feb-98	44	2,717.00	25-Feb-98	44	2,829.75	112.75
BRISTOL MYERS SQUIBB COMPANY	11-Feb-98	18	1,762.88	25-Feb-98	18	1,773.00	10.12
CHRYSLER CORP	11-Feb-98	12	426.75	25-Feb-98	12	468.75	42.00
CITICORP	11-Feb-98	8	1,004.00	25-Feb-98	8	1,023.00	19.00
CISCO SYSTEMS INC	11-Feb-98	18	1,147.50	25-Feb-98	18	1,184.63	37.13
DUPONT E.I. DE NEMOURS & CO	11-Feb-98	20	1,200.00	25-Feb-98	20	1,195.00	(5.00)
THE WALT DISNEY CO	11-Feb-98	12	1,306.50	25-Feb-98	12	1,371.75	65.25
FORD MOTOR COMPANY	11-Feb-98	23	1,158.63	25-Feb-98	23	1,270.75	112.12
GENERAL ELECTRIC COMPANY	11-Feb-98	59	4,543.00	25-Feb-98	59	4,616.75	73.75
GENERAL MOTORS CORP	11-Feb-98	13	785.69	25-Feb-98	13	859.63	73.94
HEWLETT PACKARD CO	11-Feb-98	19	1,167.31	25-Feb-98	19	1,233.81	66.50
INTERNATIONAL BUSINESS MACHS	11-Feb-98	17	1,666.00	25-Feb-98	17	1,744.63	78.63
INTEL CORP	11-Feb-98	29	2,480.38	25-Feb-98	29	2,662.56	172.18
JOHNSON & JOHNSON	11-Feb-98	24	1,662.00	25-Feb-98	24	1,681.50	19.50
COCA COLA CO	11-Feb-98	44	2,964.50	25-Feb-98	44	3,060.75	96.25
MCDONALDS CORP	11-Feb-98	12	581.25	25-Feb-98	12	635.25	54.00
MINNESOTA MNG & MFG CO	11-Feb-98	7	611.63	25-Feb-98	7	615.56	3.93
MOBIL CORP	11-Feb-98	14	990.50	25-Feb-98	14	1,006.25	15.75
MERCK & CO	11-Feb-98	22	2,497.00	25-Feb-98	22	2,741.75	244.75
MICROSOFT CORP	11-Feb-98	22	3,421.30	25-Feb-98	22	3,423.75	2.75
NATIONS BANK CORP	11-Feb-98	17	1,086.94	25-Feb-98	17	1,105.00	18.06
NORTHERN TELECOM LIMITED	11-Feb-98	9	416.25	25-Feb-98	9	436.50	20.25
AMERICAN INT'L GROUP INC	11-Feb-98	13	1,472.25	25-Feb-98	13	1,536.44	64.19
AMOCO CORP	11-Feb-98	9	765.00	25-Feb-98	9	761.06	(3.94)
PEPSICO INC	11-Feb-98	27	955.13	25-Feb-98	27	956.81	1.68
AMERITECH CORP	11-Feb-98	20	816.25	25-Feb-98	20	837.50	21.25
ORACLE CORPORATION	11-Feb-98	20	490.00	25-Feb-98	20	507.50	17.50

DAVID GROSS

Page 3 of 8

Trading Accounts #1-CM404-3-0 & 1-CM404-4-0
 Gain/(Loss) on Sale of Securities
 For the Period 01/01/98 thru 12/31/98

STOCKS	DATE BOUGHT	# OF SHARES	COST	DATE SOLD	# OF SHARES	SELLING PRICE	NET GAIN OR (LOSS)
NATIONS BANK CORP	18-Mar-98	408	28,254.00	22-Apr-98	408	32,181.00	3,927.00
NORTHERN TELECOM LIMITED	18-Mar-98	240	13,800.00	22-Apr-98	240	15,615.00	1,815.00
AMERICAN INT'L GROUP INC	18-Mar-98	312	38,220.00	22-Apr-98	312	43,465.50	5,245.50
AMERITECH CORP	18-Mar-98	504	22,144.50	22-Apr-98	504	23,562.00	1,417.50
AMOCO CORP	18-Mar-98	216	18,130.50	22-Apr-98	216	18,765.00	634.50
ORACLE CORPORATION	18-Mar-98	408	11,934.00	22-Apr-98	408	11,169.00	(765.00)
AMERICAN EXPRESS COMPANY	18-Mar-98	216	20,037.00	22-Apr-98	216	23,112.00	3,105.00
PEPSICO INC	18-Mar-98	648	27,783.00	22-Apr-98	648	27,135.00	(648.00)
BOEING CO	18-Mar-98	432	22,329.00	22-Apr-98	432	23,220.00	891.00
AT & T CORP	18-Mar-98	720	45,990.00	22-Apr-98	720	48,420.00	2,430.00
BANKAMERICA CORP	18-Mar-98	312	25,623.00	22-Apr-98	312	27,456.00	1,833.00
WAL-MART STORES INC	18-Mar-98	984	50,184.00	22-Apr-98	984	52,275.00	2,091.00
BELL ATLANTIC CORP	18-Mar-98	336	32,046.00	22-Apr-98	336	32,256.00	210.00
EXXON CORP	18-Mar-98	1,056	67,452.00	22-Apr-98	1,056	76,032.00	8,580.00
BRISTOL MYERS SQUIBB COMPANY	18-Mar-98	432	46,008.00	22-Apr-98	432	45,360.00	(648.00)
CHRYSLER CORP	18-Mar-98	288	12,096.00	22-Apr-98	288	12,636.00	540.00
CITICORP	18-Mar-98	192	25,992.00	22-Apr-98	192	30,720.00	4,728.00
CISCO SYSTEMS INC	18-Mar-98	432	27,810.00	22-Apr-98	432	30,429.00	2,619.00
DU PONT E I DE NEMOURS & CO	18-Mar-98	504	31,752.00	22-Apr-98	504	38,808.00	7,056.00
THE WALT DISNEY CO	18-Mar-98	288	30,456.00	22-Apr-98	288	32,616.00	2,160.00
FORD MOTOR COMPANY	18-Mar-98	528	31,086.00	26-Mar-98	528	33,198.00	2,112.00
GENERAL ELECTRIC CO	18-Mar-98	1,440	112,140.00	22-Apr-98	1,440	125,640.00	13,500.00
GENERAL MOTORS CORP	18-Mar-98	312	22,464.00	22-Apr-98	312	21,528.00	(936.00)
HEWLETT PACKARD CO	18-Mar-98	456	28,101.00	22-Apr-98	456	28,956.00	855.00
INTERNATIONAL BUSINESS MACHS	18-Mar-98	432	42,984.00	22-Apr-98	432	46,548.00	3,564.00
INTEL CORP	18-Mar-98	696	53,461.50	22-Apr-98	696	52,330.50	(1,131.00)
JOHNSON & JOHNSON	18-Mar-98	576	43,272.00	22-Apr-98	576	41,796.00	(1,476.00)
COCA COLA CO	18-Mar-98	1,080	76,140.00	22-Apr-98	1,080	83,025.00	6,885.00
MCDONALDS CORP	18-Mar-98	288	15,804.00	22-Apr-98	288	17,784.00	1,980.00
MERRILL LYNCH & CO INC	18-Mar-98	144	10,692.00	22-Apr-98	144	13,680.00	2,988.00
MINNESOTA MNG & MFG CO	18-Mar-98	168	15,099.00	22-Apr-98	168	16,359.00	1,260.00
MOBIL CORP	18-Mar-98	336	24,213.00	22-Apr-98	336	26,208.00	1,985.00
MERCK & CO	18-Mar-98	528	67,518.00	22-Apr-98	528	63,624.00	(3,894.00)
MICROSOFT CORP	18-Mar-98	1,032	84,366.00	22-Apr-98	1,032	95,073.00	10,707.00

DAVID GROSS

Page 4 of 6

Trading Accounts #1-CM404-3-0 & 1-CM404-4-0
 Gain/(Loss) on Sale of Securities
 For the Period 01/01/98 thru 12/31/98

STOCKS	DATE BOUGHT	# OF SHARES	COST	DATE SOLD	# OF SHARES	SELLING PRICE	NET GAIN OR (LOSS)
AMOCO CORP	13-May-98	391	17,130.69	22-Jul-98	391	15,908.81	(1,221.88)
SCHLUMBERGER LTD	13-May-98	207	16,870.50	22-Jul-98	207	13,907.81	(2,962.69)
AMERICAN EXPRESS COMPANY	13-May-98	207	20,700.00	22-Jul-98	207	23,973.19	3,273.19
A T & T CORP	13-May-98	667	38,727.68	22-Jul-98	667	39,436.38	708.69
BOEING CO	13-May-98	414	20,596.50	22-Jul-98	414	20,700.00	103.50
WAL-MART STORES INC	13-May-98	920	46,575.00	22-Jul-98	920	63,480.00	16,905.00
BANKAMERICA CORP	13-May-98	276	22,476.75	22-Jul-98	276	26,582.25	4,105.50
EXXON CORP	13-May-98	1,012	74,065.75	22-Jul-98	1,012	73,243.50	(822.25)
BELL ATLANTIC CORP	13-May-98	644	30,569.88	22-Jul-98	644	28,980.00	(1,589.88)
BRISTOL MYERS SQUIBB COMPANY	13-May-98	414	43,780.50	22-Jul-98	414	51,077.25	7,296.75
CHRYSLER CORP	13-May-98	276	14,869.50	22-Jul-98	276	15,490.50	621.00
CITICORP	13-May-98	184	26,956.00	22-Jul-98	184	32,890.00	5,934.00
CISCO SYSTEMS INC	13-May-98	414	31,024.13	22-Jul-98	414	41,270.63	10,246.50
DU PONT E.I. DE NEMOURS & CO	13-May-98	483	35,530.69	22-Jul-98	483	32,904.38	(2,626.31)
THE WALT DISNEY CO	13-May-98	828	32,913.00	22-Jul-98	828	32,602.50	(310.50)
FORD MOTOR COMPANY	13-May-98	506	23,023.00	22-Jul-98	506	29,854.00	6,831.00
GENERAL ELECTRIC CO	13-May-98	1,357	111,952.50	22-Jul-98	1,357	131,204.94	19,252.44
GENERAL MOTORS CORP	13-May-98	299	20,107.75	22-Jul-98	299	20,692.63	784.88
HEWLETT PACKARD CO	13-May-98	437	33,403.19	22-Jul-98	437	26,220.00	(7,183.19)
INTERNATIONAL BUSINESS MACHINES CORP	13-May-98	414	48,438.00	22-Jul-98	414	49,731.75	1,293.75
INTEL CORP	13-May-98	690	55,631.25	22-Jul-98	690	57,528.75	1,897.50
JOHNSON & JOHNSON	13-May-98	552	38,536.50	22-Jul-98	552	42,814.50	4,278.00
COCA COLA CO	13-May-98	1,035	78,530.63	22-Jul-98	1,035	89,139.38	10,608.75
MCDONALDS CORP	13-May-98	276	16,939.50	22-Jul-98	276	20,148.00	3,208.50
MERRILL LYNCH & CO INC	13-May-98	138	11,790.38	22-Jul-98	138	14,498.63	2,708.25
MINNESOTA MNG & MFG CO	13-May-98	161	14,892.50	22-Jul-98	161	13,413.31	(1,479.19)
MOBIL CORP	13-May-98	322	25,116.00	22-Jul-98	322	24,150.00	(\$66.00)
MERCK & CO	13-May-98	506	58,569.50	22-Jul-98	506	69,828.00	11,258.50
MICROSOFT CORP	13-May-98	1,035	84,870.00	22-Jul-98	1,035	122,130.00	37,260.00
NATIONS BANK CORP	13-May-98	391	28,689.63	22-Jul-98	391	33,479.38	4,789.75
NORTHERN TELECOM LIMITED	13-May-98	207	12,523.50	22-Jul-98	207	11,462.63	(1,060.87)
AMERICAN INT'L GROUP INC	13-May-98	299	37,636.63	22-Jul-98	299	45,373.25	7,736.62
AMERITECH CORP	13-May-98	460	20,067.50	22-Jul-98	460	23,172.50	3,105.00
PEPSICO INC	13-May-98	621	23,675.63	22-Jul-98	621	24,529.50	853.87

DAVID GROSS

Page 5 of 8

Trading Accounts #1-CM404-3-0 & 1-CM404-4-0
 Gain/(Loss) on Sale of Securities
 For the Period 01/01/98 thru 12/31/98

<u>STOCKS</u>	<u>DATE BOUGHT</u>	<u># OF SHARES</u>	<u>COST</u>	<u>DATE SOLD</u>	<u># OF SHARES</u>	<u>SELLING PRICE</u>	<u>NET GAIN OR (LOSS)</u>
BRISTOL MYERS SQUIBB COMPANY	21-Aug-98	408	43,962.00	03-Sep-98	408	40,086.00	(3,876.00)
CHRYSLER CORP	21-Aug-98	264	15,213.00	03-Sep-98	264	11,880.00	(3,333.00)
CITICORP	21-Aug-98	192	27,624.00	03-Sep-98	192	20,880.00	(6,744.00)
CISCO SYSTEMS INC	21-Aug-98	432	42,660.00	03-Sep-98	432	35,370.00	(7,290.00)
DU PONT E I DE NEMOURS & CO	21-Aug-98	456	25,536.00	03-Sep-98	456	26,448.00	912.00
THE WALT DISNEY CO	21-Aug-98	864	28,242.00	03-Sep-98	864	23,922.00	(4,320.00)
FORD MOTOR COMPANY	21-Aug-98	528	26,377.00	03-Sep-98	528	23,628.00	(1,749.00)
GENERAL ELECTRIC CO	21-Aug-98	1,368	122,456.00	03-Sep-98	1,368	110,038.50	(12,397.50)
GENERAL MOTORS CORP	21-Aug-98	288	19,584.00	03-Sep-98	288	16,740.00	(2,844.00)
HEWLETT PACKARD CO	21-Aug-98	432	24,192.00	03-Sep-98	432	21,033.00	(3,159.00)
MCDONALDS CORP	21-Aug-98	384	48,864.00	03-Sep-98	384	43,392.00	(5,472.00)
INTERNATIONAL BUSINESS MACHS	21-Aug-98	720	64,440.00	03-Sep-98	720	51,525.00	(12,915.00)
INTEL CORP	21-Aug-98	552	42,228.00	03-Sep-98	552	38,226.00	(4,002.00)
JOHNSON & JOHNSON	21-Aug-98	1,032	81,528.00	03-Sep-98	1,032	67,596.00	(13,932.00)
COCA COLA CO	21-Aug-98	288	18,720.00	03-Sep-98	288	16,182.00	(2,538.00)
MERRILL LYNCH & CO INC	21-Aug-98	144	12,726.00	03-Sep-98	144	9,504.00	(3,222.00)
MOBIL CORP	21-Aug-98	336	23,856.00	03-Sep-98	336	23,268.00	(588.00)
MERCK & CO	21-Aug-98	504	65,520.00	03-Sep-98	504	58,590.00	(6,930.00)
MICROSOFT CORP	21-Aug-98	1,056	114,048.00	03-Sep-98	1,056	101,376.00	(12,672.00)
NATIONALS BANK CORP	21-Aug-98	408	29,937.00	03-Sep-98	408	23,409.00	(6,528.00)
NORTHERN TELECOM LIMITED	21-Aug-98	216	11,596.50	03-Sep-98	216	10,314.00	(1,282.50)
AMERICAN INT'L GROUP INC	21-Aug-98	456	41,952.00	03-Sep-98	456	35,397.00	(6,555.00)
AMERITECH CORP	21-Aug-98	624	22,230.00	03-Sep-98	624	17,433.00	(4,017.00)
PEPSICO INC	21-Aug-98	408	21,450.00	03-Sep-98	408	18,615.00	(2,346.00)
AMOCO CORP	21-Aug-98	552	44,436.00	03-Sep-98	552	44,160.00	(276.00)
PROCTER & GAMBLE CO	21-Aug-98	192	18,600.00	03-Sep-98	192	15,000.00	(3,600.00)
AMERICAN EXPRESS COMPANY	21-Aug-98	768	43,008.00	03-Sep-98	768	39,936.00	(3,072.00)
A T & T CORP	21-Aug-98	432	16,092.00	03-Sep-98	432	13,392.00	(2,700.00)
BOEING CO	21-Aug-98	936	58,968.00	03-Sep-98	936	55,224.00	(3,744.00)
WAL-MART STORES INC	21-Aug-98	288	23,724.00	03-Sep-98	288	18,612.00	(5,112.00)
BANKAMERICA CORP	21-Aug-98	1,032	71,208.00	03-Sep-98	1,032	67,725.00	(3,483.00)
BELL ATLANTIC CORP	21-Aug-98	648	27,540.00	03-Sep-98	648	28,512.00	972.00

DAVID GROSS

Page 6 of 8

Trading Accounts #1-CM404-3-0 & 1-CM404-4-0
 Gain/(Loss) on Sale of Securities
 For the Period 01/01/98 thru 12/31/98

STOCKS	DATE BOUGHT	# OF SHARES	COST	DATE SOLD	# OF SHARES	SELLING PRICE	NET GAIN OR (LOSS)
CISCO SYSTEMS INC	21-Sep-98	675	43,115.63	23-Sep-98	675	41,217.19	(1,898.44)
DU PONT I DE NEMOURS & CO	21-Sep-98	500	29,750.00	23-Sep-98	500	28,968.75	(781.25)
THE WALT DISNEY CO	21-Sep-98	900	22,837.50	23-Sep-98	900	23,006.25	168.75
EASTMAN KODAK CO	21-Sep-98	150	12,412.50	23-Sep-98	150	12,750.00	337.50
FORD MOTOR COMPANY	21-Sep-98	525	24,609.38	23-Sep-98	525	23,592.19	(1,017.19)
GENERAL ELECTRIC CO	21-Sep-98	1,425	112,396.38	23-Sep-98	1,425	110,971.88	(1,425.00)
GENERAL MOTORS CORP	21-Sep-98	300	17,437.50	23-Sep-98	300	17,118.75	(318.75)
HEWLETT PACKARD CO	21-Sep-98	450	22,893.75	23-Sep-98	450	22,978.13	84.38
INTERNATIONAL BUSINESS MACHS	21-Sep-98	400	51,450.00	23-Sep-98	400	49,875.00	(1,575.00)
INTEL CORP	21-Sep-98	725	61,171.88	23-Sep-98	725	60,175.00	(996.88)
JOHNSON & JOHNSON	21-Sep-98	575	43,700.00	23-Sep-98	575	44,131.25	431.25
COCA COLA CO	21-Sep-98	1,075	65,440.63	23-Sep-98	1,075	65,978.13	537.50
MCDONALDS CORP	21-Sep-98	300	17,475.00	23-Sep-98	300	17,025.00	(450.00)
MOBIL CORP	21-Sep-98	350	26,775.00	23-Sep-98	350	27,343.75	568.75
MERCK & CO	21-Sep-98	525	70,350.00	23-Sep-98	525	70,579.69	229.69
MICROSOFT CORP	21-Sep-98	1,075	115,562.50	23-Sep-98	1,075	113,278.13	(2,294.37)
NATIONS BANK CORP	21-Sep-98	425	24,437.50	23-Sep-98	425	22,631.25	(1,806.25)
AMERICAN INTL GROUP INC	21-Sep-98	450	36,450.00	23-Sep-98	450	35,634.38	(815.62)
AMERITECH CORP	21-Sep-98	475	22,028.13	23-Sep-98	475	23,423.44	1,395.31
ORACLE CORP	21-Sep-98	425	11,528.13	23-Sep-98	425	11,554.69	26.56
AMOCO CORP	21-Sep-98	400	20,750.00	23-Sep-98	400	21,050.00	300.00
PEPSICO INC	21-Sep-98	650	19,662.50	23-Sep-98	650	19,825.00	162.50
AMERICAN EXPRESS COMPANY	21-Sep-98	200	17,250.00	23-Sep-98	200	16,900.00	(350.00)
PROCTER & GAMBLE CO	21-Sep-98	575	39,675.00	23-Sep-98	575	39,639.06	(35.94)
BOEING CO	21-Sep-98	425	14,556.25	23-Sep-98	425	14,635.94	79.69
AT & T CORP	21-Sep-98	800	45,600.00	23-Sep-98	800	47,200.00	1,600.00
BANKAMERICA CORP	21-Sep-98	300	19,725.00	23-Sep-98	300	17,887.50	(1,837.50)
WAL-MART STORES INC	21-Sep-98	975	60,450.00	23-Sep-98	975	59,048.44	(1,401.56)
BELL ATLANTIC CORP	21-Sep-98	675	29,615.63	23-Sep-98	675	30,543.75	928.12
EXXON CORP	21-Sep-98	1,075	74,040.63	23-Sep-98	1,075	73,234.38	(806.25)
BRISTOL MYERS SQUIBB COMPANY	21-Sep-98	425	44,093.75	23-Sep-98	425	43,217.19	(876.56)
CHRYSLER CORP	21-Sep-98	275	14,300.00	23-Sep-98	275	14,162.50	(137.50)
CITICORP	21-Sep-98	200	20,550.00	23-Sep-98	200	19,350.00	(1,200.00)

DAVID GROSS

Page 1 of 2

Trading Accounts #1-CM404-3-0 & 1-CM404-4-0
 Gain/(Loss) on Sale of Securities
 For the Period 01/01/98 thru 12/31/98

STOCKS	DATE BOUGHT	# OF SHARES	COST	DATE SOLD	# OF SHARES	SELLING PRICE	NET GAIN OR (LOSS)
HEWLETT PACKARD CO	16-Oct-98	468	24,131.25	21-Oct-98	468	25,213.50	1,082.25
INTERNATIONAL BUSINESS MACHS	16-Oct-98	416	53,144.00	21-Oct-98	416	56,498.00	3,354.00
INTEL CORP	16-Oct-98	728	60,333.00	21-Oct-98	728	61,152.00	819.00
JOHNSON & JOHNSON	16-Oct-98	598	46,046.00	21-Oct-98	598	49,559.25	3,513.25
COCA COLA CO	16-Oct-98	1,092	69,342.30	21-Oct-98	1,092	75,416.25	6,074.25
MCDONALDS CORP	16-Oct-98	312	19,597.50	21-Oct-98	312	21,216.00	1,618.50
MOBIL CORP	16-Oct-98	338	26,680.88	21-Oct-98	338	26,786.50	105.62
MERCK & CO	16-Oct-98	520	68,250.00	21-Oct-98	520	70,330.00	2,080.00
MICROSOFT CORP	16-Oct-98	1,040	100,490.00	21-Oct-98	1,040	109,200.00	8,710.00
BANG ONE CORP	16-Oct-98	520	21,807.50	21-Oct-98	520	24,797.50	2,990.00
AMERICAN INTL GROUP INC	16-Oct-98	468	34,515.00	21-Oct-98	468	40,950.00	6,435.00
ORACLE CORPORATION	16-Oct-98	442	10,829.00	21-Oct-98	442	11,878.75	1,049.75
AMERITECH CORP	16-Oct-98	494	23,959.00	21-Oct-98	494	24,947.00	988.00
SCHLUMBERGER LTD	16-Oct-98	650	20,150.00	21-Oct-98	650	21,775.00	1,625.00
BOEING CO	16-Oct-98	416	22,568.00	21-Oct-98	416	22,880.00	312.00
AMOCO CORP	16-Oct-98	598	46,569.25	21-Oct-98	598	49,820.88	3,251.63
PROCTER & GAMBLE CO	16-Oct-98	208	16,250.00	21-Oct-98	208	18,434.00	2,184.00
AMERICAN EXPRESS COMPANY	16-Oct-98	234	10,296.00	21-Oct-98	234	12,168.00	1,872.00
WAL-MART STORES INC	16-Oct-98	442	14,696.50	21-Oct-98	442	14,365.00	(331.50)
BELL ATLANTIC CORP	16-Oct-98	806	46,949.50	21-Oct-98	806	48,893.75	1,914.25
AT & T CORP	16-Oct-98	702	37,118.25	21-Oct-98	702	35,100.00	(2,018.25)
BANKAMERICA CORP NEW	16-Oct-98	988	59,280.00	21-Oct-98	988	65,702.00	6,422.00
EXXON CORP	16-Oct-98	1,092	79,238.25	21-Oct-98	1,092	82,992.00	3,753.75
BRISTOL MYERS SQUIBB COMPANY	16-Oct-98	442	43,039.75	21-Oct-98	442	46,161.38	3,121.63
CITIGROUP INC	16-Oct-98	1,014	35,109.75	21-Oct-98	1,014	42,207.75	7,998.00
CISCO SYSTEMS INC	16-Oct-98	702	35,451.00	21-Oct-98	702	38,961.00	3,510.00
DU PONT E I DE NEMOURS & CO	16-Oct-98	494	29,053.38	21-Oct-98	494	31,546.88	2,583.50
THE WALT DISNEY CO	16-Oct-98	936	22,932.00	21-Oct-98	936	23,985.00	1,053.00
EASTMAN KODAK CO	16-Oct-98	130	9,295.00	21-Oct-98	130	9,676.88	381.88
FORD MOTOR COMPANY	16-Oct-98	546	24,024.00	21-Oct-98	546	27,743.63	3,719.63
GENERAL ELECTRIC CO	16-Oct-98	1,482	109,668.00	21-Oct-98	1,482	124,024.88	14,356.88
GENERAL MOTORS CORP	16-Oct-98	286	14,586.00	21-Oct-98	286	16,802.50	2,216.50

DAVID GROSS

Page 8 of 8

Trading Accounts #1-CM404-3.0 & 1-CM404-4.0
Gain/(Loss) on Sale of Securities
For the Period 01/01/98 thru 12/31/98

STOCKS	DATE BOUGHT	# OF SHARES	COST	DATE SOLD	# OF SHARES	SELLING PRICE	GAIN OR LOSS
BANC ONE CORP	24-Nov-98	460	24,092.50	22-Dec-98	460	24,380.00	287.50
ORACLE CORPORATION	24-Nov-98	391	12,951.88	22-Dec-98	391	15,249.00	2,297.12
PEPSICO INC	24-Nov-98	575	21,490.63	22-Dec-98	575	21,921.88	431.25
AMERICAN INTL GROUP INC	24-Nov-98	414	37,574.00	22-Dec-98	414	39,847.50	2,173.50
PROCTER & GAMBLE CO	24-Nov-98	529	47,477.75	22-Dec-98	529	46,089.13	(1,388.62)
AMERITECH CORP	24-Nov-98	437	24,253.50	22-Dec-98	437	25,182.13	928.63
A T & T CORP	24-Nov-98	713	44,696.19	22-Dec-98	713	50,712.13	6,015.94
AMERICAN EXPRESS COMPANY	24-Nov-98	184	18,676.00	22-Dec-98	184	17,986.00	(690.00)
WAL-MART STORES INC	24-Nov-98	874	63,747.38	22-Dec-98	874	66,096.25	2,348.87
BOEING CO	24-Nov-98	391	16,813.00	22-Dec-98	391	12,487.56	(4,325.44)
EXXON CORP	24-Nov-98	966	67,861.50	22-Dec-98	966	71,725.50	3,864.00
BANKAMERICA CORP	24-Nov-98	690	42,176.25	22-Dec-98	690	41,227.50	(948.75)
BELL ATLANTIC CORP	24-Nov-98	621	34,310.25	22-Dec-98	621	34,387.88	77.63
BRISTOL MYERS SQUIBB COMPANY	24-Nov-98	391	46,235.75	22-Dec-98	391	48,190.75	1,955.00
CITI GROUP INC	24-Nov-98	920	40,825.00	22-Dec-98	920	45,655.00	6,864.25
CISCO SYSTEMS INC	24-Nov-98	621	45,333.00	22-Dec-98	621	52,319.25	6,986.25
DU PONT E I DE NEMOURS & CO	24-Nov-98	460	27,715.00	22-Dec-98	460	24,840.00	(2,875.00)
THE WALT DISNEY CO	24-Nov-98	805	22,841.88	22-Dec-98	805	24,955.00	2,113.12
FORD MOTOR COMPANY	24-Nov-98	483	26,172.56	22-Dec-98	483	27,380.06	1,207.50
GENERAL ELECTRIC CO	24-Nov-98	1,288	118,013.00	22-Dec-98	1,288	119,945.00	1,932.00
GENERAL MOTORS CORP	24-Nov-98	253	18,263.44	22-Dec-98	253	18,089.50	(173.94)
HEWLETT PACKARD CO	24-Nov-98	414	24,426.00	22-Dec-98	414	26,910.00	2,484.00
INTERNATIONAL BUSINESS MACHS	24-Nov-98	368	58,374.00	22-Dec-98	368	61,088.00	2,714.00
INTEL CORP	24-Nov-98	657	74,037.00	22-Dec-98	667	77,372.00	3,335.00
JOHNSON & JOHNSON	24-Nov-98	529	45,956.88	22-Dec-98	529	42,386.13	(3,570.75)
COCA COLA CO	24-Nov-98	989	70,466.25	22-Dec-98	989	64,037.75	(6,428.50)
MCDONALDS CORP	24-Nov-98	276	19,458.00	22-Dec-98	276	19,665.00	207.00
MOBIL CORP	24-Nov-98	322	23,506.00	22-Dec-98	322	28,617.75	5,111.75
MERCK & CO	24-Nov-98	460	68,712.50	22-Dec-98	460	67,850.00	(862.50)
MICROSOFT CORP	24-Nov-98	989	109,284.50	22-Dec-98	989	132,278.75	22,994.25

8,773,488.11

DAVID GROSS

Trading Accounts #1-CM404-3-0 & 1-CM404-4-0
 Fidelity Cash Reserve Activity
 For the Period 01/01/98 thru 12/31/98

	DATE BOUGHT	# OF SHARES	COST	DATE SOLD	# OF SHARES	SELLING PRICE
FIDELITY SPARTAN US TREAS MM	31-Dec-97	1,787	1,787.00	20-Jan-98	1,787	1,787.00
FIDELITY SPARTAN US TREAS MM	30-Jan-98	1,528	1,528.00	24-Feb-98	1,528	1,528.00
FIDELITY SPARTAN US TREAS MM	27-Feb-98	40,700	40,700.00	17-Mar-98	40,700	40,700.00
FIDELITY SPARTAN US TREAS MM	31-Mar-98	18,355	18,355.00	22-Apr-98	18,355	18,355.00
FIDELITY SPARTAN US TREAS MM	30-Apr-98	6,242	6,242.00	18-May-98	6,242	6,242.00
FIDELITY SPARTAN US TREAS MM	29-May-98	27,372	27,372.00	11-Jun-98	27,372	27,372.00
FIDELITY SPARTAN US TREAS MM	30-Jun-98	44,066	44,066.00	22-Jul-98	44,066	44,066.00
FIDELITY SPARTAN US TREAS MM	31-Jul-98	3,445	3,445.00	05-Aug-98	3,445	3,445.00
FIDELITY SPARTAN US TREAS MM	31-Aug-98	3,547	3,547.00	03-Sep-98	3,547	3,547.00
FIDELITY SPARTAN US TREAS MM	30-Sep-98	7,806	7,806.00	15-Oct-98	7,806	7,806.00
FIDELITY SPARTAN US TREAS MM	30-Oct-98	5,746	5,746.00	23-Nov-98	5,746	5,746.00
FIDELITY SPARTAN US TREAS MM	30-Nov-98	33,874	33,874.00	22-Dec-98	33,874	33,874.00
			194,468.00			194,468.00

OPEN POSITION AT 12/31/98:
 FIDELITY SPARTAN US TREAS MM

31-Dec-98
 3,629
 3,629.00

**Trading Accounts #1-CM404-3-0 & 1-CM404-4-0
Gain/(Loss) on Sale of Securities
For the Period 01/01/98 thru 12/31/98**

DAVID GROSS

SECTION 1256 CONTRACTS	DATE BOUGHT	# OF SHARES	COST	DATE SOLD	# OF SHARES	SELLING PRICE	NET GAIN OR (LOSS)	
							SHORT TERM GAIN OR (LOSS)	LONG TERM GAIN OR (LOSS)
S & P 100 INDEX FEB 450 PUT	20-Jan-98	26	22,126.00	20-Feb-98	26	(22,126.00)	(8,850.40)	(13,275.60)
S & P 100 INDEX FEB 460 CALL	26-Jan-98	26	19,526.00	21-Jan-98	26	11,648.00	4,659.20	6,988.80
S & P 100 INDEX FEB 460 CALL	20-Feb-98	26	34,058.00	28-Jan-98	26	26,949.00	(57,090.00)	(22,843.60)
S & P 100 INDEX FEB 460 CALL	23-Feb-98	1	470.00	09-Feb-98	1	374.00	(96.00)	(38.40)
S & P 100 INDEX FEB 480 PUT	09-Feb-98	1	513.50	20-Feb-98	1	(513.50)	(513.50)	(205.40)
S & P 100 INDEX FEB 490 PUT	20-Feb-98	26	3,276.00	23-Feb-98	26	3,412.50	136.50	54.60
S & P 100 INDEX MAR 505 PUT	16-Mar-98	24	4,524.00	20-Mar-98	24	(4,524.00)	(1,809.60)	(2,714.40)
S & P 100 INDEX MAR 515 CALL	23-Mar-98	24	24,528.00	17-Mar-98	24	6,276.00	(18,252.00)	(7,300.80)
S & P 100 INDEX APR 520 PUT	23-Mar-98	24	13,324.00	23-Apr-98	24	(18,324.00)	(7,329.60)	(10,994.40)
S & P 100 INDEX APR 530 CALL	20-Apr-98	24	30,888.00	24-Mar-98	24	17,376.00	(13,512.00)	(5,404.80)
S & P 100 INDEX MAY 540 CALL	18-May-98	23	4,623.00	11-May-98	23	8,889.50	4,266.50	2,559.90
S & P 100 INDEX MAY 530 PUT	11-May-98	23	7,785.50	20-May-98	23	(7,785.50)	(3,114.20)	(4,671.30)
S & P 100 INDEX JUN 545 CALL	22-Jun-98	23	-	18-May-98	23	27,577.00	11,030.80	16,546.20
S & P 100 INDEX JUN 540 PUT	18-May-98	23	24,173.00	22-Jun-98	23	10,396.00	(13,777.00)	(8,266.20)
S & P 100 INDEX JUL 540 CALL	20-Jul-98	23	95,082.00	22-Jun-98	23	25,277.00	(69,805.00)	(27,922.00)
S & P 100 INDEX JUL 535 PUT	22-Jun-98	23	20,723.00	20-Jul-98	23	(20,723.00)	(8,229.20)	(12,433.80)
S & P 100 INDEX AUG 540 CALL	24-Aug-98	24	-	19-Aug-98	24	14,076.00	5,630.40	8,445.60
S & P 100 INDEX AUG 530 PUT	19-Aug-98	24	5,274.00	24-Aug-98	24	(5,274.00)	(2,109.60)	(3,164.40)
S & P 100 INDEX SEPT 530 PUT	24-Aug-98	24	34,224.00	01-Sep-98	24	141,144.00	106,920.00	64,152.00
S & P 100 INDEX SEPT 540 CALL	01-Sep-98	24	3,024.00	25-Aug-98	24	34,476.00	31,452.00	12,580.80
S & P 100 INDEX SEPT 510 CALL	21-Sep-98	25	-	17-Sep-98	25	9,975.00	9,975.00	3,990.00
S & P 100 INDEX SEPT 500 PUT	17-Sep-98	50	17,550.00	21-Sep-98	50	23,750.00	6,200.00	2,480.00
S & P 100 INDEX SEPT 495 PUT	21-Sep-98	25	-	21-Sep-98	25	10,600.00	10,600.00	4,240.00
S & P 100 INDEX OCT 500 CALL	19-Oct-98	26	54,470.00	14-Oct-98	26	5,174.00	(49,296.00)	(19,718.40)
S & P 100 INDEX OCT 490 PUT	14-Oct-98	26	14,976.00	19-Oct-98	26	(14,976.00)	(5,990.40)	(8,985.60)
S & P 100 INDEX DEC 560 PUT	20-Nov-98	23	23,023.00	21-Dec-98	23	(23,023.00)	(9,209.20)	(13,813.80)
S & P 100 INDEX DEC 570 CALL	18-Dec-98	23	31,073.00	23-Nov-98	23	(1,196.00)	(478.40)	(717.60)

LAWRENCE BELL, CPA

(1) We
are pleased

IS PLEASED TO ANNOUNCE THE OPENING OF
HIS NEW OFFICE LOCATIONS

Lawrence Bell

NEW JERSEY

456 Sylvan Avenue
Englewood Cliffs, New Jersey 07632
Phone: (201) 503 0041
Fax: (201) 503 0103

FLORIDA

Boca Corporate Center, Suite 107
2101 Corporate Boulevard
Boca Raton, Florida 33431
Phone: (561) 997 0585
Fax: (561) 997 0759

LARRY@LARRYBELLCPA.COM | Mobile: (201) 618 1513